

## **SUAA Foundation Meeting Minutes**

**November 12, 2024, 10:00 A.M. CST**

### **Zoom Meeting**

**Board Members (present):** Elliott Dudnik (UIC), Chair; Alice Medenwald (NEIU), Vice-Chair; Michael Weinstein (UIUC); H. F. Williamson (UIUC); Genevieve Lopardo (CSU); Cathy Carruthers (LCCC); Paul Stoddard (NIU); Pat Asher (JJCAA); Judy Brown (WIU), Secretary

#### **Call to Order**

Chair Elliott Dudnik called the meeting to order via Zoom at 10:01 A.M.DST.

#### **Approval of Minutes**

The motion to approve the September 20, 2024, meeting minutes, as amended, passed unanimously– Medenwald/Carruthers

#### **Communication with SUAA Office**

Meeting minutes and other interaction with the SUAA Office should be sent to Bryan Soady.

#### **Appointment of Region 1 Director to the Foundation Board**

Dudnik made the motion to appoint John Lowe (GSU) as the Region 1 Director until the term ends in June 2025, with the unanimous approval of the Board members – Dudnik/Medenwald

#### **Resolution to appoint a Registered Agent for the State Universities Annuity Association Foundation.**

The State requires a resolution to have a Registered Agent for our Foundation. This will allow notices and communication from the Secretary of State to be sent to the Registered Agent and enable the Registered Agent to keep abreast of our status with the State. Dudnik would like to appoint Michael Weinstein as the Registered Agent for the Foundation, effective as of November 12, 2024. - Medenwald/Asher

The vote was as follows: Ayes - 8; Nays – 0; Absent/Not Voting – 1

#### **Treasurer's Report**

Budget was for five (5) months – from June until October. Interest from the BoS matured CD was added to our checking account for a total of \$9,686.08. Our fiscal budget is from January 1 until December 31 but our budget is reported from the annual meeting in June of one year to June of the next meeting. This works out for our scholarships, but does not account for the variations in the donations. At the end of next year, we will discuss the possibility of having a 6-month budget from the June 2025 Annual meeting to December 2025 and then in 2026 have a fiscal budget for the full year instead of June to June. The next annual meeting of SUAA will be on Friday and Saturday, June 13<sup>th</sup> and June 14<sup>th</sup>. The Treasurer's Report will be filed for audit.

#### **Invoice for past due, unsolicited services**

A letter will be sent to Nancy Sylvester regarding the past due invoice received for unsolicited services charged to the Foundation.

### **Fund Raising**

A letter to all members will be drafted by Asher and will be sent to all Board members for suggestions. Asher commented that all new members in the JJCAA SUAA are non-faculty this year.

### **Updates on the Professional Development Awards and Scholarships**

Medenwald updated the Board on the eight (8) Educational Scholarships and the two (2) Professional Development Awards available for the 2025/2026 year. The information and applications are posted on the SUAA website. One Professional Development Award is still available for the 2024/2025 year.

### **Approval of a final version of the Bookmark text**

Dudnik will send the revised Bookmark to the Board but printing of it depends on the answer from the SUAA Office as to who we will work with on this.

### **Adjournment**

The motion to adjourn was passed unanimously at 11:35 A.M. DST – Lopardo/Carruthers

Respectfully submitted,



Judy Brown  
Secretary