

Minutes from the
SUAA Foundation Board of Directors Meeting
September 13, 2023, at 10:00 AM CST
Via Zoom

Board Members (present): Elliott Dudnik (UIC), Alice Medenwald (NEIU), Paul Stoddard (NIU), H. F. Williamson (UIUC), Jan Cook (ISU), Pat Asher (JJC), Genevieve Lopardo (CS)

Board members (absent): Narbeth Emmanuel (SIUE), Sally Mullan (COD)

Guests: Judy Brown (WIU)

Call to Order

The call to order was made at 10:01 AM CDT by Elliott Dudnik.

Chair's Remark Opening Remarks

Chair Dudnik welcomed all to the meeting and explained a secretary was needed to complete one (1) year of the present term that was vacated. He had sent Judy Brown's bio to everyone. Alice Medenwald moved to appoint her to complete the term; Paul Stoddard seconded the motion, and it was passed unanimously.

Approval of Minutes

Alice Medenwald suggested the last sentence under the Scholarship Committee Report stating, "Subsequent discussion included creating a formal policy for submitting, evaluating, and awarding scholarships and professional development funds" should be changed to "Subsequent discussion included reviewing the policy for submitting, evaluating, and awarding scholarships and professional development funds." A motion was made by Pat Asher and seconded by H. F. Williamson to approve the minutes of the June 14, 2023, SUAA Foundation Annual Meeting, with the change. It was approved unanimously.

Scholarship Committee Report

Alice Medenwald, Chair of the Scholarship Committee, reported that thirty-one (31) applications for the Scholarships and one (1) application for Professional Development Award had been received. Two (2) of the Scholarship applicants had received previous awards so were not considered. Six (6) applicants were awarded the Scholarships, and one (1) Professional Development Award was given. Thirteen (13) of the applicants were children of SUAA members and seventeen (17) were grandchildren of SUAA members. Alice shared the following statistics: In 2022, we had 8 applicants of which one was incomplete; in 2021, we had twenty-five (25) applicants; in 2020, we had seven (7) applicants and in 2019, we had fourteen (14) applicants. One (1) Professional Development Award has been awarded in the five years of the program. there is still one (1) Professional Development Award available for this year. H. F. Williamson commented that he puts the award winners in his college newsletter.

Alice Medenwald asked for a discussion about adding more awards, increasing the amount of the awards, and whether nieces and nephews of SUAA members should be added. It was agreed to not expand the offer to nieces and nephews. There is no requirement as to how long a sponsor must be an SUAA member. After the

discussion, it was agreed to increase the number of Scholarships to eight (8) and leave the Professional Development awards at two (2). Alice Medenwald made a motion to approve \$800.00 for the printing and mailing of the brochures and was seconded by Judy Brown. The motion passed unanimously. Twenty-five (25) brochures will be sent to the chapter presidents, from the State Office, explaining the awards. They will be 8 x 11, trifold, glossy brochures. Each of the Board members will also be sent a brochure.

Investments of Current Funds

Discussion was held about investing some of the money in our checking account. We have about \$85,000 currently. Elliott Dudnik explained that we have about \$12,000 a year in expenditures and can expect about \$5,000 a year in donations. Discussion about the amount ranged from \$75,000 to 2 or three years of expenses left in checking. CDs for 11 months can be purchased for around 4.95%. Members were in favor of putting money in CDs as soon as possible and no motion was needed as the Treasurer or Chair can have the Executive Director deposit the money in a CD without a motion. Elliot stated this is not a long-term solution and an Investment Committee will be set up to discuss long-term solutions. Several people volunteered at the Annual Meeting to be considered for the Investment Committee.

Fund Raising

Elliott Dudnik explained fund raising and what some other foundations are doing in this area. SUAA has lost about two thousand (2,000) members in the last two (2) years. Discussion included whether there was even a need for fund raising, information is on the website about long-term planning, and questions about the Annual Report telling how much goes to each chapter. H. F Williamson stated the Emergency Assistance Program may need to be reviewed as it has only been used once since established in 2017. A question about what constitutes an emergency was asked. He also stated the Survivor Assistance Program seemed to be a valuable program, with the "Survivor Assistance Information" bookmark being especially well received by chapters. The Foundation sponsored a Social Security program after one of our Annual Meetings and was very well attended. Also offered was the fact that people are not joining or supporting organizations like earlier periods of time. Colleges are more concerned with their enrollments and promoting joining and fund raising are not priorities for them at this time. Alice Medenwald remarked that we need to come up with something new to make people want to join SUAA and donate.

Adjournment

The motion was made to adjourn the meeting by H. F. Williamson and seconded by Alice Medenwald. The motion carried unanimously. The meeting was adjourned at 12:00 PM CDT.

Respectfully submitted,

Judy Brown

Secretary

Approved as amended on February 26, 2024